

(4) Consolidated statements of cash flows

(Unit: Millions of yen)

	Previous fiscal year from April 1, 2012 to March 31, 2013	Current fiscal year from April 1, 2013 to March 31, 2014
Cash flows from operating activities		
Net income before income taxes	3,719	5,315
Depreciation and amortization	3,406	4,638
Impairment loss	58	—
Amortization of goodwill	132	131
(Decrease) increase in allowance for doubtful accounts	1	(16)
Increase (decrease) in accrued bonuses	(474)	88
(Decrease) increase in allowance for sales returns	69	(100)
Increase in accrued retirement benefits for employees	185	—
Increase in liabilities for retirement benefits	—	195
Interest and dividend income	(101)	(107)
Interest expense	107	96
Exchange gain, net	(485)	(435)
Loss on sales and/or disposal of fixed assets	216	93
Loss on restructuring	6,949	5,537
(Increase) decrease in accounts receivable, trade	5,760	(6,351)
Decrease (increase) in inventories	(493)	1,196
Decrease (increase) in work-in-progress for game software	(2,837)	6,010
Increase (decrease) in accounts payable, trade	(474)	4,806
Decrease (increase) in other current assets	(1,031)	1,975
Decrease in other current liabilities	(1,553)	(2,709)
Other	(2,901)	(4,960)
Sub total	10,253	15,404
Interest and dividends received	109	86
Interest paid	(105)	(98)
Income taxes paid	(3,610)	(2,190)
Net cash provided by (used in) operating activities	6,647	13,201
Cash flows from investing activities		
Payments into time deposits	—	(3,517)
Proceeds from withdrawal of time deposits	2,499	—
Payment for acquisitions of tangible fixed assets	(3,086)	(2,203)
Proceeds from sales of tangible fixed assets	659	1
Payment for acquisitions of intangible fixed assets	(1,578)	(497)
Payment for purchase of investments in securities	(12)	(12)
Payment for other investing activities	(453)	(115)
Proceeds from other investing activities	597	189
Net cash used in investing activities	(1,375)	(6,155)
Cash flows from financing activities		
Net (decrease) increase in short-term borrowings	4,290	(10,000)
Repayments of long-term borrowings	(499)	(145)
Repayments of lease obligations	(327)	(383)
Payment for repurchase of treasury stock	(1)	(2,286)
Proceeds from sales of treasury stock	0	0
Dividends paid by parent company	(2,298)	(2,283)
Net cash provided by financing activities	1,162	(15,099)
Effect of exchange rate changes on cash and cash equivalents	2,800	2,648
Net (decrease) increase in cash and cash equivalents	9,235	(5,404)
Cash and cash equivalents at beginning of year	22,287	31,522
Cash and cash equivalents at end of year	31,522	26,118