

April 20, 2009

Press Release

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Capcom Posts Non-consolidated Valuation Loss on Related Company Stock

Capcom Co., Ltd. today announced that a valuation loss on stock held in a related company will be recorded in fiscal 2008 (non-consolidated), which ends on March 31, 2009.

1. Related company stock valuation loss in fiscal 2008 ended March 31, 2009 (non-consolidated)

(A) Fiscal 2008 related company stock valuation loss	2,000 million yen
(B) Net assets at end of fiscal 2007 (A/B x 100)	55,510 million yen (3.6%)
(C) Fiscal 2007 ordinary income (A/C x 100)	7,104 million yen (28.2%)
(D) Fiscal 2007 net income (A/D x 100)	4,125 million yen (48.5%)

2. Outlook

This valuation loss will be recorded in the fiscal 2008 non-consolidated income statement. Since there will be no effect on the consolidated financial statements, the fiscal 2008 forecast for consolidated performance is unchanged.