

May 10, 2023

Press Release

Company Name: Capcom Co., Ltd.
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Notice Regarding Dividends from Retained Earnings (Upward Revision and 40th Anniversary Commemorative Dividend)

Capcom Co., Ltd. announces that at the Board of Directors meeting held today, it has approved the following regarding distribution of dividends from retained earnings with a record date of March 31, 2023. This matter is scheduled to be submitted for approval at the 44th Ordinary General Meeting of Shareholders, scheduled to be held on June 20, 2023.

1. Dividend allocation

	Resolved	Immediate forecast as of May 11, 2022	Previous year (FY ended Mar. 31, 2022)
Record date	Mar. 31, 2023	Mar. 31, 2023	Mar. 31, 2022
Dividend per share	¥40 (Ordinary dividend: ¥30) (Commemorative dividend: ¥10)	¥23	¥28
Total amount of dividends	¥8,524 million	-	¥5,977 million
Payable date	Jun. 21, 2023	-	Jun. 24, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy.

Based on the above-stated policy and in recognition of having achieved the highest amount of net income attributable to owners of the parent in company history, we have decided to increase the ordinary dividend for the year-end dividend of the current fiscal year by ¥2 per share compared to that of the previous year, resulting in an ordinary dividend of ¥30 per share.

Further, on June 11, 2023, Capcom will celebrate the 40th anniversary of its founding. We would like to extend our sincerest gratitude for the support of our shareholders and other stakeholders in reaching this achievement. Accordingly, to express our appreciation for the ongoing support of our shareholders, we would like to pay a commemorative dividend of ¥10 per share.

As such, by adding the ¥10 per share commemorative dividend to the ¥30 per share ordinary dividend, we plan to pay a ¥40 per share year-end dividend for the current fiscal year.

With this change, and together with the interim dividend (¥23 per share), the full-year dividend will be ¥63 per share, with a consolidated payout ratio of 36.1%.

(Reference) Full-year dividend

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
Current year	¥23	¥40 (Ordinary dividend: ¥30) (Commemorative dividend: ¥10)	¥63
Previous year (FY ended Mar. 31, 2022)	¥18	¥28	¥46